

GINNIE MAE ISSUER OUTREACH

December 13, 2012

Purpose



- Please note that the intention of this call is to discuss recently published updates and to solicit Issuer feedback on potential program changes or projects.
- Potential program changes or projects discussed today are preliminary and subject to change.

Agenda



- Transfers of Issuer Responsibility
- Reminders
 - Financial Statements
 - Issuer Support
- SF Data Elements (UFMIP and Annual MIP)
- Training
- Website
- 2013 Outreach Calendar

TRANSFERS OF ISSUER RESPONSIBILITY



Transfers of Issuer Responsibility

- Market conditions and anticipated increase in volume
- Ginnie Mae review of current process
 - Timing of activities
 - Additional due diligence
- Ginnie Mae's consent is required in order to complete any transfer so please make sure you notify your Account Executive of any pending transfers as soon as possible, and preferably before the purchase and sale agreement is signed.

REMINDERS



Financial Statements & Insurance

- Effective January 1, 2013 all financial statements and evidence of Fidelity Bond and E&O Insurance must be submitted electronically through the portal (Appendix VI-20)
- Requirements for Insurance and Financial Statements are located in Chapter 3 of the MBS Guide and;
- Audit requirements are located in Chapters 1, 2 and 6 of the HUD Consolidated Audit Guide

Financial Statements Reminders

- Audits must be conducted in accordance with GAS. GAS is Government Auditing Standards, and sometimes referred to as the “yellow book”.
- Auditors must verify Issuer compliance
 - Liquid asset requirements
 - Institution-wide capital requirements
- FHA and Ginnie Mae Audit requirements differ and Issuers must submit financial statements to each of them.

Issuer Support

- If you need assistance from the Issuer Support Group, including for Monthly RFS reporting, please use the following contact information

Ginnie Mae Data Collection Agent
C/O Deloitte and Touche , LLP
4301 N. Fairfax Drive, Suite 210
Arlington, VA 22203
888-446-6434

SINGLE FAMILY DATA ELEMENTS



SF Data Elements—MIPs

- As announced in APM 12-07, effective January 1, 2013 failure to provide these data elements will prevent pools from being issued.
- UFMIP and Annual MIP can be obtained through FHA connection, both on a loan by loan and batch basis.
- Issuers can go to the following links for information on how to obtain the MIP information and the file layouts.
 - http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/comp/premiums/atport
 - http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/comp/premiums/sfport

UPCOMING TRAINING OPPORTUNITIES



GinnieNET and RFS Training

- The next training will be in February 2013 in San Diego.
- Please check eNotification for the announcement.
- Issuers must register and be confirmed to attend.
- We are developing a training schedule for the rest of 2013 and as soon as it is ready, it will be available through your Account Executive and will be distributed through eNotification.

WEBSITE RE-LAUNCH



Website update



- Ginnie Mae continues its development work on the design and content of the new Ginnie Mae website.
- The new website will be unveiled after the new year.
- Ginnie Mae will host an outreach session prior to the release to walk you through the new layout.

2013 OUTREACH CALL SCHEDULES



Call Schedule

- 2013 Issuer Outreach Calls
 - Second Thursday of the month
 - March 14; June 13; September 12; December 12
- 2013 Document Custodian Calls
 - Second Monday of the month (except November)
 - February 11; May 13; August 12; and November 12

LINKS



Links

- Electronic submission of Financial Statements
 - APM 12-09
 - http://ginniema.gov/apm/apm_pdf/12-09.pdf
 - Appendix VI-20
 - http://ginniema.gov/guide/pdf/app_VI-20.pdf

Links Cont'd

- SF Data Elements

- APM 12-07

- http://ginniema.gov/apm/apm_pdf/12-07.pdf

- Guide Updates

- http://ginniema.gov/guide/pdf/app_iii-07.pdf

- <http://ginniema.gov/guide/pdf/11706.pdf>

- http://ginniema.gov/guide/pdf/app_vi-19.pdf

- FAQs

- http://ginniema.gov/issuers/APM12-07_faq.asp?Section=Issuers

Links Cont'd

- Financial Statements and Insurances
 - MBS Guide Chapter 3, sections 3-6 and 3-7
 - <http://ginniemae.gov/guide/pdf/chap03.pdf>
 - HUD Consolidated Audit Guide Chapters 1, 2 and 6
 - <http://www.hudoig.gov/pdf/AuditGuides/ch1.pdf>
 - <http://www.hudoig.gov/pdf/AuditGuides/ch2.pdf>
 - <http://www.hudoig.gov/pdf/AuditGuides/ch6.pdf>
 - Issuer liquid asset and institution-wide capital requirement calculations and format are provided in Exhibits C and D.

QUESTION AND ANSWER

